



PROPOSED 2021 City of Edina Tax Levy

Why is Edina's portion of my property tax bill changing?

The City's tax-levy – the total dollar amount the City collects in property taxes – is proposed to increase by 6 percent in 2021. On the median-valued home of \$551,300, the effect will be a \$4.75 per month increase.

Even if the City's overall tax levy increases 6 percent, the Edina portion of your property tax might go up or down from 2020 to 2021. This is due to a number of factors, including a change in your property value and changes in the values of other properties in the community.

Highlights of the Proposed 2021 Budget

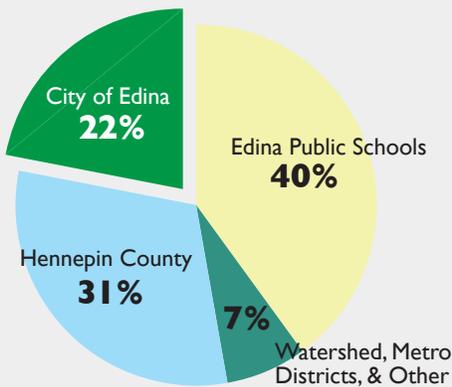
The City is considering a \$131 million budget for 2021. The proposed \$39.6 million tax levy funds about one-third of the budget and is up about 5.9 percent from 2020. 2021 is the second year of a two-year budgeting cycle and continues to build on current initiatives, including:

- \$2 million for planned capital maintenance and infrastructure improvements outlined in the City's Capital Improvement Plan, including \$470,000 in park improvements.
- A new Police Officer position to respond to increased demand for public safety while maintaining response times.
- A new position in the Facilities Division to better manage approximately 80 City buildings/facilities with an estimated market value of \$170 million.

In preparation for the expected economic downturn due to the COVID-19 pandemic, the City created a Budget Stabilization Fund earlier this year. Initial funding for the \$4.2 million fund came from two primary sources: unassigned General Fund balance and Construction Fund reserves. These funds will be used in the future to help offset any potential budget shortfalls and to preserve future spending/service options.

Property Tax Breakdown

Your property tax dollar is divided among several taxing entities. For every dollar paid in 2021, about 22 cents will go to City services and 78 cents will go to other taxing jurisdictions. Actual tax owed is based on market value, tax law and the levy.



City Property Tax Comparison to Other Cities

2020 City taxes on a \$400,000 house:

1	Plymouth	\$1,045
2	Edina	\$1,120
3	Eden Prairie	\$1,263
4	Woodbury	\$1,296
5	Shoreview	\$1,301
6	Maple Grove	\$1,312
7	Shakopee	\$1,355
8	Lakeville	\$1,380
9	Eagan	\$1,406
10	Minnetonka	\$1,504
11	Apple Valley	\$1,547
12	Bloomington	\$1,638
13	Savage	\$1,689
14	Burnsville	\$1,721
15	Maplewood	\$1,780
16	St. Louis Park	\$1,797
17	Golden Valley	\$2,130
18	Richfield	\$2,183
19	Minneapolis	\$2,310
20	Hopkins	\$2,821

Source: Hennepin County

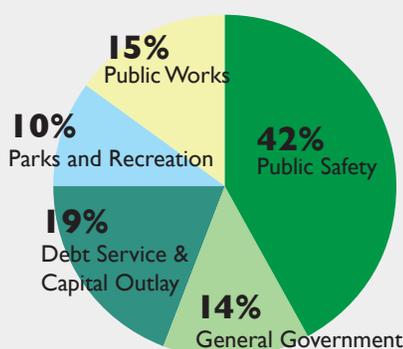
Opportunities for Public Comment

The Edina City Council will hold a public hearing Tuesday, Dec. 1, to give taxpayers an opportunity to weigh in on the budget proposal and levies prior to adopting the final one. Written comments may be submitted to the Finance Department in advance and can be sent to FinanceDepartment@EdinaMN.gov or City of Edina Finance Department, 4801 W. 50th St., Edina, MN 55424.

Public Hearing
7 p.m. Tuesday, Dec. 1

Budget Adoption
7 p.m. Tuesday, Dec. 1 or 15

What will my 2021 City property taxes pay for?



For more information, call 952-826-0366 or visit EdinaMN.gov/Finance.