

Table D: RELEASE of FINANCIAL GUARENTEE, FOR OFFICE STAFF ONLY

0. Table cells, Ordinance 2022-10 Item.	1. Original Escrows, B.3.a., B.3.b., B.3.f.	2. In + Ft = Total to replace (from Table C)	3. Less: In + Ft = Actual replaced and preserved	4. In + Ft = Yet to be replaced = D2 - D3	5. Replacement failure fee remaining	6. Fee = (D4 X D5) X 110%. D.6.a + D.6.b. = D.6.e.	7. Ordinance 12.b.i. = D.1. - D.6.	8. Ordinance 12.b.i., 50% Final D.7. X 50% D.8.a + D.8.b = D.8.e.	9. Escrow balance = D1 - D8.	10. All trees have been replaced at 36 months, Y/N	11. If D.10 is N, City retains D9. If D.10 is Y, release Escrow D9.
a. Protected B.3.a. X 110%, 4f, 12a					X \$300						
b. Heritage B.3.b. X 110%, 5f, 12a					X \$500						
c. Preserved B.1.c., 6, 7	NONE	ALL			X \$0.00	NONE	NONE	\$0.00	\$0.00		
d. Transplanted B.2.d., 10	NONE				X \$0.00	NONE	NONE	\$0.00	\$0.00		
e. Total Escrow B.3.f., 12 a.											
Date of CofO or Permit Final											

Date of 50% Tree Final											
Date of 36 Month Tree Final											
Date & \$ of last Escrow released											
Date & \$ of last Escrow retained											

(12) Financial Guarantee. a.The City shall, at its option, require cash escrow or a letter of credit satisfactory to the City in the amount of 110 percent of the value of the tree replacement identified in the tree protection plan, securing the full performance of Tree Protection Plan. The amount of such security shall be calculated by the fees described in Parts 4f and 5f.

b.Release of Financial Guarantee. The financial security shall be released based on the following schedule:

i.Upon issuance of a Certificate of Occupancy and approval by City Forester that the Tree Protection Plan has been met: Forester will inspect the site and calculate actual fee owed based on how much dbh preserved or replaced on site. The original escrow or line of credit, minus this fee, is 50% released at this time.

ii.36 months after issuance of Certificate of Occupancy, an applicant must submit a landscape review by a certified arborist, indicating planted and preserved trees are still healthy. If any trees are found to be unhealthy, the certified arborist can replace these trees onsite and the balance of the financial guarantee (50% of financial guarantee net of fees in Part a) are released at this time. If the applicant does not opt to replace trees onsite, these fees are considered owed to the City and retained permanently.